



BENNETT, BENNETT & JOHNSON FINANCIAL SERVICES

Fund Commentary 3rd Quarter 2021

Throughout the last quarter, our clients have expressed concern over a possible market and housing bubble, as well as inflation and interest rate increases. Locally, we are also experiencing a rise in COVID-19 cases, which is driving fears of more business closures and shutdowns. The combination of these issues was a main point of discussion during our recent client review meetings, and they provide the backdrop for our 3rd quarter commentary.

History has shown that fear can lead investors to make mistakes, which can diminish their portfolios and damage their financial plans. Times of uncertainty, such as the current economic environment, demonstrate the importance of working with a financial advisor.

At BBJ Financial Services, we use a systematic process to help our clients over time. We begin by creating a personal financial statement for each financial planning client, which enables us to get an accurate picture of the household's current financial position. After determining the client's risk tolerance—which can be the amount of market correction a client can experience without panicking and liquidating—we develop a custom investment portfolio that aligns with the client's risk tolerance, time horizon, and both long-term and short-term goals. Most importantly, we continuously meet with our clients on a systematic basis to ensure that the portfolio remains appropriate and is adjusted, as needed. Simply put, having a well-thought-out plan, continuously monitoring this plan, and remaining steadfast is a major key in providing potential long-term portfolio gains and successful retirement.